

Annual Finance Report for 2024/25

Opening Balance of all accounts was £33031.80. Of which the following was ringfenced: £10011.73 Common, £8903.95 West Down (WD), £3280.33 Batty (Common Capital), £3683.23 War Memorial Playing Field (WMPF) Capital, £8248.44 Community Projects.

Receipts:-

The precept was £29800, an increase of £12995 compared to 2023/24. This was in part due to additional works that needed to be carried out by professionals instead of volunteers and increase in purchase prices/professional fees.

Other receipts totalled £31050.52, of which

Bank Interest: £44.19.

£88.94 less than previous year due to moving funds to Metro annual savings account in August '24. Interest earned from new savings account will be paid in August '25. (£69.81 less than budgeted).

Wayleaves: £69.68.

£25 less than previous year as there were no wayleaves due from properties within this financial year. The wayleave received was the annual wayleave paid by SSE.

Allotments: £267.12

£2.43 less than previous year due to some pro rata payments of allotment fees.

Village Greens: £560

These funds were received from Southern Water as a one-off good will gesture for the damage done to Rectory Green whilst tinkering from the pump house.

Common:

RPA grants: £4947.50 – increase of £1109.25 compared to 2023/24 due to £909.25 increase in stewardship grant and £200 more in educational visits. (£396.50 more than budgeted).

Other receipts: £2282.47 – increase of £2282.47 compared to 2023/24 due to £292.24 less in track repair contributions and £691.36 grant received towards the new bridleway gate and £1000 contribution towards the repair of the sleeper bridge.

West Down:

RPA Grants - £4969.43 – increase of £1770.51 due to higher stewardship grant. (£1818.43 more than budgeted).

Other receipts - £250.37 – received from Southern Water as a one-off gesture of goodwill for the replacement of the WD barrier that was removed without consent.

VAT: £8756.96

WMPF running costs: £300

£25 increase compared to 23/24 due to £75 less in football usage fees and £100 grant received towards repair of basketball system. (£150 less than budgeted, however more funds are due but will be received in 25/26 accounts).

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WMPF Capital: £2031.90

A £13140.10 decrease compared to 23/24 due to Adventure tower grant being received in 23/24. (£2968.10 less than budgeted due to no fundraiser being held).

Community Events: £200

Chilbolton Village Hall gave a contribution towards the expenses incurred in holding the 80th anniversary event.

Community Projects: £1749

A decrease of £14632.65 due to £14225.96 Fenstanton CiL funds being received in 23/24 and a reduction of £406.69 raised by Open Gardens event in 24/25. (£749 more than budgeted).

Part-funded Grants: £4621.90

An increase of £1852.70 compared to 23/24 for supporting Chilbolton Village Hall.

Expenditure:

Total expenditure was £46735.61, of which

Grants: £2200

An increase of £335 compared to 23/24 due to £565 grant award to Wherwell Primary school in 23/24 and addition of £1000 grant to Chilbolton Store this financial year.

Part- Funded Grants: £4621.90

An increase of £1852.70 compared to 23/24 for supporting Chilbolton Village Hall.

S137: £30

An increase of £5 compared to 23/24 due to increase in contribution to Danebury School presentation evening. (£20 less than budget as no memorial wreath was purchased by CPC).

Staff Costs: £8412.02

£1556.03 increase compared to 23/24 due to employing of temporary Clerk whilst Clerk on long term sick leave.
(£1229.94 more than budgeted).

Village Hall Hire: £254.25

Accounts show a £75 decrease compared to 23/24 due to the final 24/25 quarter hire charge to be paid in 1st quarter of 25/26. (£72 less than budgeted).

However, the final 24/25 quarter hire charge was £282 therefore Village hall hire was actually a total of £536.25, an increase of £207 compared to 23/24 and £270.25 over budget.

Insurance: £924.63

An increase of £176.68 compared to 23/24 due to increase in premium. (£138.63 over budget). CPC have entered into another 3 year term with insurers.

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Stationery: £124.48

£76.24 decrease compared to 23/24. (£104.51 less than budgeted).

Admin: £966.33, comprising of

Audit fees - £315 for external audit. Budgeted internal audit fee was reallocated to WMPF Capital on auditor request. (£25 less than budgeted).

Mobile Phone top-up - £8.33. (£11.67 less than budgeted).

Postage - £2.70 (£7.30 less than budgeted).

Norton Computer security - £41.66 (£18.34 less than budgeted).

Microsoft subscription (for Clerk email account) - £21.89.

Website Costs - £0. (£100 less than budgeted).

Computer repair - £123.75 (not budgeted for).

ICO Data Protection - £35.

Staff expenses - £418 (home as office, broadband contribution etc).

Overall a £20.88 decrease compared to 23/24.

Subscriptions (HALC): £424

£41.92 increase compared to 23/24. (£10 more than budgeted).

Defibrillator costs: £282.95

£59.95 increase due to purchase of new defib pad for WMPF unit as well as battery for Village Hall unit. (£246.05 less than budgeted).

WMPF Running Costs: £5370.48

Accounts show that there was a decrease of £1010.67 spent on general maintenance compared to 23/24. However the purchase of dog waste bags and bin emptying fee were paid in the 1st quarter of 24/25, therefore the actual decrease in expenditure for 24/25 was £712.75)

There was an increase in expenditure compared to 23/24 on grass cutting (£247), annual inspection (£5.50), mole catching (£175), electric (£238.88) and misc. (£40.41). Professional tree works were carried out on the boundary (£1847) and purchase of 2 new baby swing seats (£490.60).

(Overall £3465.01 less than budgeted).

WMPF Capital: £0

£15344 less than 23/24 due to the purchase of the Adventure Tower in 23/24.

Allotments: £125

£125 increase due to no expenditure in 23/24 and vegetation management around plots in this financial year (£75 more than budgeted). £50 budget for fence repairs not used.

Village Greens/Maintenance: £1520

£620.65 decrease compared to 23/24 due to less expenditure on dragons teeth (£542.58), Misc. (£8), and ditch clearing (£592) and more expenditure on grass cutting (£110) and green repairs due to SW damages (£411.93).

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Footpaths: £366.91

Accounts show £178.42 decrease compared to 23/24. However, dog waste bags were paid for in the 1st quarter of 25/26. Therefore actual reduction in expenditure for 24/25 is £29.08. (£316.91 more than budgeted on vegetation management).

Village Events: £1075

£515.80 more was spent on village events (80th anniversary event) in 24/25 compared to Coronation celebrations in 23/24.

Machinery Costs: £17.02

£97.15 less compared to 23/24 as more professional services used and therefore fuel costs etc included in their fees. (£62.98 less than budgeted).

Community projects: £270

£25645.09 less than 23/24 due to the contribution towards the Adventure Tower from these funds. The £270 was for the Village Gateways application to HCC.

Strategy Working Group: £464.48

Incurred expenses for CLT set, printing, website registration and CLT incorporation charges. (£35.52 less than budgeted).

VAT: £2619.84

4th quarter VAT reclaim submitted in 1st quarter of 25/26.

Common: £10097.41, comprising of

£1736 for sleeper bridge repair,

£591.12 for track repairs (£934.95 less than 23/24 & £108.88 less than budgeted),

£2410.86 for the temporary repair to the Test Way/Purlygig bridge path,

£149.33 for dog waste bags paid for in the 1st quarter of 25/26 therefore not on 24/25 accounts,

£702.41 for dragons teeth (£105.60 more than 23/24 & £502.41 more than budgeted),

£2599.86 for installation of 2 new horse gates (£1743.66 more than 23/24 & £2399.86 more than budgeted),

£1123 for grass cutting (£714.50 less than 23/24 & £32 less than budgeted),

£270.60 for signage (£4884.92 less than 23/24 as new ladder boards and info boards installed in 23/24. £20.60 more than budgeted),

£520 for tree works (removal of tree from river). (£80 less than 23/24 & £380 less than budgeted)

£11.91 for machinery costs (£73.75 less than 23/24 & £48.09 less than budgeted – due to more professional services used and therefore fuel costs etc included in their fees),

£120 for ditch maintenance – clearing of Joys Lane ditch (£180 less than budgeted),

£11.65 on misc. expenses (£4.10 less than 23/24 & £38.35 less than budgeted),

Overall £1697.78 less was spent in 24/25 compared to 23/24 and £647.41 more was spent than budgeted.

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West Down: £6568.91, comprising of
£50 for tree costs for clearing of fallen tree (£1275 less than 23/24 & £575 less than budgeted),
£362.58 for water costs (£150.41 more than 23/24 & £196.05 more than budgeted). An actual meter reading has been requested,
£236.65 for bin emptying and £74.66 for dog waste bags was paid for in the 1st quarter of 25/26 therefore not shown on this year's accounts,
£2085 for general maintenance and enclosure vegetation management (£327 more than 23/24 & £1585 more than budgeted),
£555.79 for path cutting (£488.79 more than 23/24 & £243.79 more than budgeted),
£770 for top cut,
£11.91 for machinery costs (£73.75 less than 23/24 & £48.09 less than budgeted – due to more professional services used and therefore fuel costs etc included in their fees),
£363.13 for dragons teeth and installation of barrier (£58.13 more than 23/24 & £33.13 more than budgeted),
£2298 for repairs and renewal of enclosure boundary fencing (£1987.13 more than 23/24),
£7.50 for misc. expenses (£142.50 less than budgeted),
£65 for signage repairs (£53.90 more than 23/24 & £35 less than budgeted).

Overall £2082.20 more was spent in 24/25 compared to 23/24 and expenditure was under budget by £1075.40

Closing balance of all accounts was £47146.71, of which the following was ringfenced: -
£7144.29 for Common, £7554.84 for West Down, £3300.66 for Batty (Common Capital),
£5958.99 for WMPF Capital, £9997.44 for Community Projects.

Assets:

There was an increase in assets of £527.66 due to the following:
Addition of horse gate at £519 and new padlocks at £49.16 and the removal of old padlocks £40.50.

Total assets as at 31/3/25 = £362593.45

Hyperlinks to 2024/25 spreadsheets of above information:

[Precept budget review](#)

[Ringfenced budget review](#)

[Variances](#)

[Common and West Down variances](#)