

CHILBOLTON PARISH COUNCIL

Finance Report – March 2022

S106 FUNDS AS AT DECEMBER '20 – (TVBC s106 [Explanation of categories](#)): -

Available ([spreadsheet](#)) -

Children's Play Space = £ 1771.90

Informal Recreation = £0.00

Formal Recreation = £ 2683.72

TOTAL available for CPC = £ 4455.62

Outstanding (to be paid prior to occupation) ([Spreadsheet](#)) -

Children's Play Space = £ 1220.10

Informal Recreation = £ 2628.99

Formal Recreation = £ 2865.53

TOTAL outstanding for CPC = £ 6714.62

Highways –

Received and paid out to HCC from Sept '08 – Sept '14 = £25490.22 ([Spreadsheet](#)) Outstanding Highways £7437.00

PAYMENTS NECESSARY SINCE 7 FEBRUARY 2021-

Online payments were made to: -

K Bradley – reimbursement for Green Canopy Jubilee plaque (Community Project) - £61.80 [approved by DG & GM]

Banking charges for January '22 (Admin) - £8

DD payments – NONE

Chq payments - NONE

FEBRUARY 2022 PAYMENTS FOR APPROVAL –

Online Payments: -

A Denyer – Salary £ 496.79 & Exps £35.00 = £531.79

Chq payments: - NONE

DD payments: - NONE

CURRENT ACCOUNT RECEIPTS – Receipts since last report –

HMRC VAT reclaim - £2312.80

Southern Electric – WMPF Running Costs £11.21

HCC – Green Canopy grant? – Community Projects £500

2021/22 ACCOUNTS -

1. Bank Reconciliation as at 01/03/2022 attached [here](#)
2. Current acc Receipts, Batty and WMPF acc's spreadsheet attached [here](#)
3. 1st Quarters Payments spreadsheet attached [here](#)
4. 2nd Quarters Payments spreadsheet attached [here](#)
5. 3rd Quarters Payments spreadsheet attached [here](#)
6. 4th Quarters Payments spreadsheet attached [here](#)

Allocation of WMPF Scalpings cost – as per COSC request the cost of the scalpings has been allocated 50% to WMPF running costs and 50% to WMPF capital

Banking fees and Allotment rentals –

From the [attached](#), the banking charges that will be incurred are: -

£8 per month service charge,

online banking payments are Free, cheque payments are £1/cheque

cheque deposits £1.50/deposit plus 50p/cheque (direct deposits, i.e online banking, is free)

transfers between our HSBC accounts are free.

The account was charged £10 in Jan '22 for Dec '21 (as I paid in a chq for allotment rental fee received) and it will be charged £8 for Jan '22.

99.9% of transactions are online. But we do receive chqs from at least 3 of the allotment plot holders. They have the option of paying online or by chq. I think in light of this fee, if they don't have or don't want to use online banking, we should add an additional £1.00 to their fee and I bank all the chqs at the same time rather as and when I get them (£1.50 + 3x50p/3 = £1) ?? We will need to discuss this at the next CPC meeting in time for when I issue the new rental agreements in April.

Perhaps we should also look for a bank account with no monthly service charge and save £96/year? Of course, if we do this TVBC for the precept, RPA for countryside and stewardship payments and HMRC for VAT reclaims will need to be notified of the change of bank account details.