

**CHILBOLTON PARISH COUNCIL
FINANCE REPORT – JANUARY 2024**

S106 FUNDS AS AT NOVEMBER '23 – (TVBC s106 [Explanation of categories](#)): -

Available (spreadsheet) -

Children's Play Space = £ 1771.90
Informal Recreation = £121.43
Formal Recreation = £ 4531.61
TOTAL available for CPC = £ 6424.94

Outstanding (to be paid prior to occupation) (Spreadsheet) -

Children's Play Space = £ 1220.10
Informal Recreation = £ 2628.99
Formal Recreation = £ 2865.53
TOTAL outstanding for CPC = £ 6714.62

Highways –

Received and paid out to HCC from Sept '08 – Sept '14 = £25490.22 ([Spreadsheet](#)) Outstanding Highways £7437.00

NB from TVBC: The amounts shown on the outstanding list are not guaranteed payments; this is because of a variety of reasons such as the permission not being implemented or the amounts being superseded by a later application or agreement. Unfortunately TVBC don't have the resource to investigate each contribution across the borough but if you as the Parish feel that the amounts shown on the outstanding list should have been paid please do let TVBC know and they can get it investigated.

PAYMENTS NECESSARY SINCE 4 DECEMBER 2023-

Online payments were made to: -

HMRC NI Contribution £48.22
Village Hall hire £48.75 [approved by DG, TE and GM]

DD payments – SSE (WMPF Running costs – Pavilion electric) £3.82 NB: credit now used up [as yet not taken]

JANUARY 2024 PAYMENTS FOR APPROVAL –

A Denyer (Salary, Exps, Postage) – Salary £ , Exps £39.99, Postage (Educational access claim) £3.90

CURRENT ACCOUNT RECEIPTS – Receipts since last report –

Galloway (Common – contribution to track repair) £126.19
Beech Lodge wayleave £5
Abbots Orchard wayleave £10

2023/24 ACCOUNTS -

1. Bank Reconciliation as at 23/11/23 attached [here](#)
2. Current acc Receipts, Batty and WMPF acc's spreadsheet attached [here](#)
3. 1st Quarters Payments spreadsheet attached [here](#)
4. 2nd Quarters Payments spreadsheet attached [here](#)
5. 3rd Quarters Payments spreadsheet attached [here](#)

2023/24 BUDGET REVIEW as at 02.01.2024-

[Precept accounts](#) [Ringfenced accounts](#) [Budget Review Summary](#) (Est. 2023/24 closing balances)

2024/25 DRAFT Budget

[Precept accounts](#) [Ringfenced accounts](#)

[Precept accounts budget comparison](#) between 23/24 budget/actual and 24/25 draft budget inc. explanation of increase precept (NB: 23/24 actual is as at 02.01.2024)

Proposed Precept

Budget income Exc. Precept = £692
Budget Expenditure = £ 25884.81
End of year reserve (one month average expenditure) = £ 2157.07
23/24 est. closing balance = -£2433.14 as at 02.01.2024
Deficit / recommend precept= £29783.02

Recommend precept % increase c. 77 ¼ %

Precept £ increase = £12978.02

This increase equates to a total Parish Council precept cost of c. £55.36 per year on 538 Band D properties.